# Safety in your building

29 August 2023

Templar House, Northolt Road, South Harrow, HA2

Dear residents,

## Lender letter available which may help you to sell or remortgage

Below we're sharing a 'lender letter' with all 5th and 6th floor residents, which might allow you to sell or re-mortgage your property. This letter is being provided to both floors together because 5th floor residents are starting to move back and can begin the sales process if interested. For 6th floor residents, we're giving you

a copy for your records, just like the 5th floor, but you may not need it until you return to Templar House. We're sending this now instead of earlier because it wouldn't have been practical to arrange property viewings for potential sellers during the work.

#### What is the EWS1 form guidance?

Some lenders have stated that they will be willing to lend on a property without an EWS1 form, if they are provided with an outline of the work required, the start and finish dates, and a fully funded plan.

This means that for those of you looking to sell or remortgage, you can get started on that process now and you won't have to wait until the project is completed and you receive an EWS1 form. Of course, this is not a guarantee that a lender will lend on your specific property, however we have seen properties sell already at other buildings where we did not yet have an EWS1 form.

## Which lenders does this apply to?

The following lenders (info here - <u>https://www.ukfinance.org.uk/policy-and-guidance/guidance/joint-statement-cladding</u>) have agreed to the new EWS1 form guidance – more information here:

- Barclays Bank
- HSBC
- Lloyds Banking Group

- Nationwide Building Society
  NatWest
- Santander.

## Where can I find the letter?

We've included a copy of the letter below this update explaining the guidance so you can have a read of it. We've also uploaded it to the dedicated webpage (in the purple box above) listing all your building's documents, so that you have it as a single page pdf ready to send to lenders.

We'd be grateful if you could let us know how your sale/remortgage is progressing so that we can always have the most accurate picture of how the guidance is working in the sector. If you have any further questions, please get in touch with us on <u>customerservice@networkhomes.org.uk</u>.

Best wishes

Raj Gandecha Head of Resident Management (Building Safety)

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#### www.networkhomes.org.uk

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View the lender letter on the dedicated webpage for Templar House: <u>www.networkhomes.org.uk</u> /templarbuildingsafety/



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To whom it may concern,

#### 71 – 84 Templar House, 82 Northolt Road, South Harrow, HA2 0YL – external wall remediation

Please find the below information relating to the required remediation work to the external wall system at Templar House, for the attention of lenders. These are the typical questions asked by lenders when looking at whether to lend on a property which may be affected by external wall issues.

1. Has there been a review of the building, commenting on external wall in relation to fire safety being carried out in accordance with the latest government advice?

Yes, a review has been carried out by a qualified fire engineer, which has identified issues within the external wall system.

#### 2. Did the review result in any remedial works being required to the building?

Yes, work is required to replace cavity barriers behind the cladding panels and to remediate issues with fixings in the external wall system.

#### 3. Have the works been completed/commenced?

Work began in March 2021 and is expected to complete by November 2023.

#### 4. Will any costs be passed on to the leaseholders?

Leaseholders will not have to contribute to the remediation of the above issues in the external wall system.

#### 5. What is the current rating stipulated on the EWS1 form for this block?

Once the work is completed, the EWS1 form rating will be B1.

#### 6. Who will be issuing the revised EWS1 form when the external works are completed?

The EWS1 form will be issued by fire engineering firm CHPK. Further information on CHPK can be found on their website: <u>https://www.fire-engineer.co.uk/</u>. The form will be posted on the FIA Portal once it is available: <u>https://www.fia.uk.com/</u>.

Kind regards

Graeme Manley Head of Building Safety

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